

## **Kingston Kayak Club**

### **Treasurer's Report for Year ended 31<sup>st</sup> December 2015**

#### **Annual Accounts**

I have pleasure in submitting the Annual Accounts for Kingston Kayak Club. These accounts have been prepared by Holdstock Nicholls and Train from the books and records submitted to them.

#### **Income and Expenditure**

Again it has been a difficult year but the committee have put a number of strategies in place including the review of the insurance policy and the non-use of the indoor swimming pool for the six weeks holiday which made a reduction in the pool hire. There is also a small percentage increase in pool charges by the Complex as from April 2016.

#### **Income over the period are analysed within the accounts**

- Membership is down on last year.
- Interest on the savings accounts for the club has increased on the year.
- The summer school made a small surplus for the year – even though no grants were obtained for this year.
- The slalom discipline made a surplus this year. This is due to the Howshaw slalom and regular sessions during the year.
- The marathon discipline made a slight surplus during the year but reinvested most other event surpluses for the future events – this is included within the sundry income.
- The polo discipline team have made a surplus this year and is due to the Joy Davis Hull International.
- The Sundry income includes the Comic Relief Community Fund for the small red goggles that some of the juniors now use. In addition various little amounts were also received including monies from the Hull University sessions and equipment hire.
- Catzero again has made a surplus. This is because of a number of coaches were not taking the available coaching fees on these sessions and volunteering their time.

#### **Expenses over the period are analysed within the accounts**

- Pool hire has gone down due to the lack of use during the six weeks holiday.

- Water rates are down due to less use because of the building repairs in the previous year.
- Accountancy fees have gone up so this year I will be asking a number of practices to quote for the business for next year to ensure best value.
- Insurance has gone down due to the steps taken by the committee when the insurance was up for renewal by moving to another broker.
- Miscellaneous Expenses includes Trophies for the Awards Evening and Electricity and Telephone Bills.
- Refurbishment and Repairs have fallen this year due to all the work done in the previous year .
- Depreciation has increased because of the policy used by the club.
- The Outdoor Pool Refilling has gone down due to the amount of rain we had last year and again this is the situation so far this year.
- Training has gone up – support has been given to some members for coaching qualifications.
- BCU levy has gone down and this is due to membership going down coupled with a number of club members becoming full members of the BCU as the club have to pay for all members of the club who are not BCU members..

## **Balance Sheet**

### Accumulated Fund

- The General Fund is an accumulation of all the accounts we have but this year the committee decide to put certain amounts into ring fenced funds to help with the plans going forward for future grant applications

### Fixed Assets

- Have fallen due to the deprecation taken which has been noted in the Income and Expenses section of this report

### Current Assets less Liabilities

- Are mainly the same as the previous year with a little increase of £212

## **Forcoming Expenses**

In 2016 the pool will need to be emptied and in addition checking of the base of the outdoor pool needs to take place to see that all is still in good repair. The cost has been estimated at approximately £3.5K

## **Thanks**

Thanks are due to the club members who assist with the finance function through collecting subscriptions and memberships on the desk and at sessions each week which makes my task much easier.

Lesley Medina ACMA CGMA FMAAT  
Honorary Treasurer